

# History's Greatest Cash Cow

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Federal Reserve policy is and has been all along been a political directive to elevate and maintain asset prices, especially stocks.

Nature provides just one basic incentive, self interest. In economics studies and models, the incentive to serve is assumed into existence. In the real world there is no such incentive. Citizens petition government out of self interest. Those in government, elected and otherwise are there out of self interest. Federal Reserve Open Market Committee members are there to fulfill their own

personal goals and aspirations. There is no such thing as an unbiased institution in government or in the private sector. The Federal Reserve functions in ways that help members achieve their personal agendas. That comes down to pleasing the people who help them get their jobs. Those people are part of the elite group which is powerful enough to dictate government policy.

The greatest cash cow in the history of the world has been that of obtaining enough political power to control Federal Reserve policy. The current round of bubble building does not have an exact beginning date. Government tampering with the financial markets began in a small way after the crash of 1987 during the Reagan administration. The practice of using the Federal Reserve to enhance stock prices grew from that point to where we are today. After the financial crisis of 2008 the practice has gone parabolic but it all began much earlier.

The job of corporate insiders is to make as much money as possible in the least amount of time. Any expectation that corporations would assist the country by tirelessly trying to save the world is misplaced. Ostensibly, corporations would accept virtually free money and invest in plant and equipment and the economy would rebound. That is a way to make a profit but it is not the most possible in the shortest amount of time. The windfall came by engaging in stock buybacks, borrowing to pay dividends and overstating earnings. Friends of the Fed have made billions just by aiding the Fed in its agenda. Welfare for the rich by way of the Federal Reserve in one day surely surpasses the benefits the poor have received since the beginning of the country.

All during this time, the public has been completely fleeced and has no idea why. Profit margins have stayed high. Wages have been held down. Basic living expenses have skyrocketed. The public knows nothing about The Federal Reserve system. My wife Jean read that the majority of Americans believe the Federal Reserve is a nature preserve on federal land. When a population is this ignorant, it is easily fleeced. It is especially easily fleeced when the ignorant population is convinced that it is well informed.

The asset enhancement initiative is ongoing. It is not restricted to the United States. It will not stop until the entire system fails. It is hard to say when that will happen. This is the biggest money heist in

the history of the world and is amazing that ordinary people are completely unaware of how much they have lost.